



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Michael Guglielmi

ORDER

WHEREAS on May 25, 2015, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of By-law No. 1 in respect of a disciplinary proceeding commenced against Michael Guglielmi (the “Respondent”);

AND WHEREAS the Notice of Hearing was personally served on the Respondent on June 10, 2015, as it appears from the affidavit of service of Ray Patykewich sworn June 12, 2015;

AND WHEREAS the first appearance in this proceeding took place by teleconference before the Chair of a hearing panel of the Central Regional Council of the MFDA (the “Hearing Panel”) on July 15, 2015 at 11:30 a.m.;

AND WHEREAS counsel for Staff of the MFDA (“Staff”), the Respondent and counsel for the Respondent attended at the first appearance and made submissions with respect to scheduling and other procedural matters;

IT IS HEREBY ORDERED THAT:

1. The Respondent shall deliver a Reply to the Notice of Hearing on or before July 31, 2015; and
2. A further scheduling attendance before the Hearing Panel will be held on September 10, 2015 at 9:30 a.m. (Eastern) by teleconference, or as soon thereafter as the matter can be heard.

DATED this 15th day of July, 2015.

“Mark J. Sandler”

Mark J. Sandler
Chair

DM 436342 v2