



NEWS RELEASE

For immediate release

For further information, please contact:

Marco Wynnycky
Manager, Hearings Administration
416-945-5146
mwynnycky@mfd.ca

MFDA amends first appearance start time in the matter of Michael Guglielmi

July 13, 2015 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Michael Guglielmi (the “Respondent”) by Notice of Hearing (the “Notice of Hearing”) dated May 25, 2015.

The first appearance in this disciplinary proceeding will now take place by teleconference on July 15, 2015 at 11:30 a.m. (Eastern), having previously been scheduled at 9:30 a.m. (Eastern) on the same day. The purpose of the appearance is to schedule a date for the commencement of the hearing on the merits and to address any other procedural matters, and will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca. During the period described in the Notice of Hearing, the Respondent conducted business in the Vaughan, Ontario area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 103 Members and their over 80,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

-30-

DM 435895 v1