



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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### **MFDA sets dates for Hearing on the Merits in the matter of International Capital Management Inc. and John Paul Sanchez**

**February 2, 2016** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of International Capital Management Inc. and John Paul Sanchez (the “Respondents”) by Notice of Hearing (the “Notice of Hearing”) dated December 17, 2015.

As specified in the Notice of Hearing, the first appearance in this proceeding was held today by teleconference before a Hearing Panel of the MFDA’s Central Regional Council.

The hearing of this matter on its merits has been scheduled to take place October 17-21, 2016, commencing at 10:00 a.m. (Eastern) each day, or as soon thereafter as the matter can be held, in the hearing room at the offices of the MFDA, located at 121 King Street West, Suite 1000, Toronto, Ontario. The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca). During the period described in the Notice of Hearing, the Respondents carried on business in the Provinces of Alberta and Ontario.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 100 Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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