## **NEWS RELEASE**

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For further information, please contact:

Marco Wynnyckyj Hearings Coordinator 416-945-5146 mwynnyckyj@mfda.ca

## MFDA Hearing Panel reserves judgment on penalty in the matter of Robert Rush

**November 13, 2013** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Robert Bruce Rush by Notice of Hearing dated November 21, 2012.

Submissions with respect to penalty took place today in Vancouver, British Columbia before a three-person Hearing Panel of the MFDA's Pacific Regional Council. The Panel reserved its decision as to penalty and advised that it will issue its decision and written reasons in due course.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 114 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA's complaint and enforcement processes, as well as links to 'Check an Advisor' and other Investor Tools, visit the For Investors page on the MFDA website.

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