



Table of MFDA By-Law Amendments

Section	Title	Amendment	Amending Instrument	Date	Bulletin No.
1	Preamble	Expressly reference Rules and Policies	By-Law No. 13	Jan. 08, 2007	0246-P
1	Definitions	Definition of "Act" amended	By-Law No. 20	Sep. 26, 2014	0615-P
1	Definitions	Definition of "Appointments Committee" added	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Approved Person"	By-Law No. 19	Dec. 6, 2013	0587-P
1	Definitions	Definition of "Articles" added	By-Law No. 20	Sep. 26, 2014	0615-P
1	Definitions	Definition of "associate" amended	By-Law No. 18	Dec. 3, 2012	0549-P
1	Definitions	Definition of "auditor" added	By-Law No. 20	Sep 26, 2014	0615-P
1	Definitions	Definition of "Board of Directors"/"Board" amended	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "client name" amended	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "control" or "controlled" amended	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "control" and "controlled"	By-Law No. 13	Jan. 08, 2007	0246-P
1	Definitions	Definition of "IDA" (enacted by By-law No.1) deleted	By-Law No. 5	Dec. 5, 2003	0048-M
1	Definitions	Definition of "IFIC" (enacted by By-law No.1) deleted	By-Law No. 5	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Industry Director" added	By-Law No. 5	Dec.5, 2003	0048-M
1	Definitions	Definition of "Hearing Panel" added	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "industry representative" added	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Letters Patent" deleted	By-Law No. 20	Sep. 26, 2014	0615-P
1	Definitions	Definition of "MFDA" added	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "monitor" added	By-Law No. 13	Aug. 1, 2008	0318-P
1	Definitions	Definition of "nominee name" amended	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Notice of Hearing" amended	By-Law No. 8	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Public Director" amended	By-Law No. 5	Dec. 5, 2003	0048-M

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1	Definitions	Definition of "Public Director" amended	By-Law No. 18	Dec. 3, 2012	0549-P
1	Definitions	Definition of "public representative" added	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Regional Annual Meeting" (enacted by By-law No.1) deleted	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "Regional Council" amended	By-Law No. 6	Dec. 5, 2003	0048-M
1	Definitions	Definition of "related Member" amended	By-Law No. 7	Dec. 5, 2003	0048-M
1	Definitions	Definition of "previous director" deleted	By-law No. 9	Dec. 3, 2004	0118-P
1	Definitions	Definition of "sub-branch" amended	By-Law No. 20	Sep. 26, 2014	0615-P
2	Interpretation	amended	By-Law No. 201	Sep. 26, 2014	0615-P
2.6	Interpretation of the Board of Directors	amended	By-Law No. 7	Dec. 5, 2003	0048-M
		amended	B7-Law No. 20	Sep. 26, 2014	0615-P
3	Directors	(enacted by By-law No.1) deleted and replaced	By-Law No. 5	Dec. 5, 2003	0048-M
3.2	Composition of the Board of Directors	amended	By-Law No. 18	Dec. 3, 2012	0549-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
3.3.2	Public Directors	amended	By-Law No. 20	Sep. 26, 2014	0615-P
3.3.3	Industry Directors	amended	By-Law No. 20	Sep. 26, 2014	0615-P
3.4.2	Vacancies	amended	By-Law No. 20	Sep. 26, 2014	0615-P
3.4.7	Vacancies	amended	By-Law No. 20	Sep. 26, 2014	0615-P
3.6.1	Governance Committee	amended	By-Law No. 18	Dec. 3, 2012	0549-P
3.6.2	Audit Committee	amended	By-Law No. 17	Dec. 3, 2012	0549-P
4.2	Notice	amended	By-Law No. 20	Sep. 26, 2014	0615-P
4.4	Chair and Secretary	amended	By-Law No. 20	Sep. 26, 2014	0615-P
4.7	Quorum	amended	By-Law No. 5	Dec. 5, 2003	0048-M
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
4.10	Resolution in Lieu of Meeting	amended	By-Law No. 20	Sep. 26, 2014	0615-P
5.1	Administer Affairs	amended	By-Law No. 20	Sep. 26, 2014	0615-P
6	Interested Director Contracts	Renamed as Interested Director and Officer Contracts	By-Law No. 20	Sep. 26, 2014	0615-P
6.1	Conflict of Interest	amended	By-Law No. 20	Sep. 26, 2014	0615-P
6.2	Submission of Contracts or Transactions to Members for Approval	deleted	By-Law No. 20	Sep. 26, 2014	0615-P
6.3	Interest Respecting the IDA or IFIC	(enacted by By-law No.1) deleted	By-Law No. 5	Dec. 5, 2003	0048-M
7.1	Officers - Appointment	amended	By-Law No. 5	Dec. 5, 2003	0048-M
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
7.2.4	Vacancies	deleted	By-Law No. 20	Sep. 26, 2014	0615-P
		added	By-Law No. 20	Sep. 26, 2014	0615-P
7.2.5	Vacancies	added	By-Law No. 20	Sep. 26, 2014	0615-P

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7.4	Removal of Officers	Amended	By-law No. 5	Dec. 5, 2003	0048-M
7.6.4	Chief Operating Officer	amended	By-Law No. 20	Sep. 26, 2014	0615-P
7.6.5	Vice-President	Renamed as Vice-Presidents ; amended	By-Law No. 20	Sep. 26, 2014	0615-P
8.	For the Protection of Directors and Officers	amended	By-law No. 11	Jan. 17, 2005	0122-P
8.1	Limitation of Liability	amended	By-law No. 11	Jan. 17, 2005	0122-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
8.2	Indemnity	amended	By-Law No. 7	Dec. 5, 2003	0048-M
		amended	By-law No. 11	Jan. 17, 2005	0122-P
8.2.1	Indemnity	amended	By-law No. 11	Jan. 17, 2005	0122-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
8.2.2	Indemnity	amended	By-law No. 11	Jan. 17, 2005	0122-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
8.3	Action, Suit or Proceeding Threatened, Brought, etc. by the Corporation	added	By-Law No. 7	Dec. 5, 2003	0048-M
8.3	Action, Suit or Proceeding Threatened, Brought, etc. by the Corporation	amended	By-law No. 11	Jan. 17, 2005	0122-P
8.4	Insurance	formerly 8.3 , renumbered as s.8.4	By-Law No. 7	Dec. 5, 2003	0048-M
8.4	Insurance	amended	By-law No. 11	Jan. 17, 2005	0122-P
9.3	Amalgamation of Members	amended	By-Law No. 20	Sep. 26, 2014	0615-P
11.4.1		amended	By-law No. 14	Oct. 2, 2008	0331-P
11.4.4		added	By-law No. 14	Oct. 2, 2008	0331-P
11.5	Right to be Heard	renamed as Power to Vary or Remove Terms and Conditions , amended	By-law No. 14	Oct. 2, 2008	0331-P
11.5.1		deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.5.2		deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.5.3		amended	By-Law No. 10	Jan. 10, 2005	0121-P
11.5.3		deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.6	Hearing	renamed as Notice , amended	By-law No. 14	Oct. 2, 2008	0331-P
11.6.1	Hearing	amended	By-Law No. 9	Dec. 3, 2004	0118-P
		deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.6.2	Hearing	deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.6.3	Hearing	deleted	By-Law No. 7	Dec. 5, 2003	0048-M
		numbering removed, becomes text of Notice (11.6)	By-law No. 14	Oct. 2, 2008	0331-P
11.6.4	Hearing	renumbered as 11.6.3	By-Law No. 7	Dec. 5, 2003	0048-M

Section	Title	Amendment	Amending Instrument	Date	Bulletin No.
11.7	Power to Vary or Remove Terms and Conditions	<i>deleted and replaced by new Section 11.7 (formerly 11.8)</i>	By-law No. 14	Oct. 2, 2008	0331-P
11.7	Review	formerly 11.8	By-Law No. 14	Oct. 2, 2008	0331-P
11.7.1	Power to Vary or Remove Terms and Conditions	deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.7.2	Power to Vary or Remove Terms and Conditions	deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.7.3	Review	added	By-law No. 14	Oct. 2, 2008	0331-P
11.8	Review	added	By-Law No. 7	Dec. 5, 2003	0048-M
11.8	Review	renumbered as 11.7 , amended	By-law No. 14	Oct. 2, 2008	0331-P
11.8	Board of Directors	new title added; section amended	By-Law No. 14	Oct. 2, 2008	0331-P
11.8.1	Review	renumbered as 11.7.1 , amended: 11.7.1(c) added; 11.7.1(d) renumbered and amended	By-law No. 14	Oct. 2, 2008	0331-P
11.8.2	Review	amended	By-Law No. 10	Jan. 10, 2005	0121-P
11.8.2	Review	renumbered as 11.7.2 , amended; (a) amended; (b) deleted and replaced; (c) deleted	By-law No. 14	Oct. 2, 2008	0331-P
11.8.3	Board of Directors	renumbered as 11.8.1 , amended	By-Law No. 14	Oct. 2, 2008	0331-P
11.8.4	Review	added	By-Law No. 10	Jan. 10, 2005	0121-P
11.8.4	Board of Directors	renumbered as 11.8.2 , amended	By-Law No. 14	Oct. 2, 2008	0331-P
11.9	Actions upon Approval of Application	formerly 11.8 , renumbered as 11.9	By-Law No. 7	Dec. 5, 2003	0048-M
11.10	Approval Process	added	By-Law No. 10	Jan. 10, 2005	0121-P
		deleted	By-law No. 14	Oct. 2, 2008	0331-P
12.1	Time and Place of Meetings	amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.2	Annual Meetings	amended	By-Law No. 5	Dec. 5, 2003	0048-M
12.3	Special Meetings	amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.4	Notice	amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.5	Error or Omission in Giving Notice	renumbered as 12.6	By-Law No. 20	Sep. 26, 2014	0615-P
	Waiver of Notice	added	By-Law No. 20	Sep. 26, 2014	0615-P
12.6	Chair, Secretary and Scrutineers	renumbered as 12.7 , amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.7	Quorum	renumbered as 12.8 , amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.8	Adjournment	renumbered as 12.9	By-Law No. 20	Sep. 26, 2014	0615-P
12.9	Telephone Participation	renumbered as 12.10 ; renamed Participation by electronic Means ; amended	By-Law No. 20	Sep. 26, 2014	0615-P

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12.11	Voting of Members	renumbered as 12.13 ; amended	By-Law No. 20	Sep. 26, 2014	0615-P
	Meeting Held by Electronic Means	New (formerly part of 12.10)	By-Law No. 20	Sep. 26, 2014	0615-P
12.12	Proxies	amended	By-Law No. 7	Dec. 5, 2003	0048-M
		renumbered as 12.14.1 ; amended	By-Law No. 20	Sep. 26, 2014	0615-P
	Resolution in Lieu of meeting	New (formerly part of 12.10); amended	By-Law No. 20	Sep. 26, 2014	0615-P
12.14	Absentee Voting	New	By-Law No. 20	Sep. 26, 2014	0615-P
12.14.2	Telephonic, Electronic or Other Communication Facilities	New	By-Law No. 20	Sep. 26, 2014	0615-P
12.14.3	Mailed-in Ballot	New	By-Law No. 20	Sep. 26, 2014	0615-P
12.14.4	Procedures	New	By-Law No. 20	Sep. 26, 2014	0615-P
13.4	Resignation	amended	By-Law No. 7	Dec. 5, 2003	0048-M
13.8	Ceasing to Carry on Business as a Mutual Fund Dealer	amended	By-Law No. 9	Dec. 3, 2004	0118-P
13.9	Ownership	amended	By-Law No. 7	Dec. 5, 2003	0048-M
15.1	Power to Make Assessment	amended	By-Law No. 7	Dec. 5, 2003	0048-M
16	Effect of Non-Payment of Fees	amended	By-Law No. 20	Sep. 26, 2014	0615-P
17.3	Members of a Region	added	By-Law No. 6	Dec. 5, 2003	0048-M
18	Members of a Region	<i>deleted and replaced by new section 18 - Regional Councils</i>	By-Law No. 6	Dec. 5, 2003	0048-M
18	Regional Councils	enacted	By-Law No. 6	Dec. 5, 2003	0048-M
18.2.2	Ex-officio	amended	By-Law No. 9	Dec. 3, 2004	0118-P
18.10.4	Meetings	amended	By-Law No. 20	Sep. 26, 2014	0615-P
19	Regional Councils	<i>deleted and replaced by new section 19 - Appointed Members to Regional Council and Hearing Panels</i>	By-Law No. 6	Dec. 5, 2003	0048-M
	Appointed Members to Regional Council and Hearing Panels	enacted	By-Law No. 6	Dec. 5, 2003	0048-M
19.1	Establishment of Appointmentss Committee	amended	By-Law No. 20	Sep. 26, 2014	0615-P
19.9	Hearing Panels	amended	By-Law No. 13	July 20, 2007	0270-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
19.13	Appointed Members to Regional Council and Hearing Panels	added	By-Law No. 10	Jan. 10, 2005	0121-P
		amended	By-Law No. 13	Aug. 1, 2008	0318-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
20	Committees	<i>deleted and replaced by new section 20 - Disciplinary Hearings</i>	By-Law No. 8	Dec. 5, 2003	0048-M
20	Disciplinary Hearings	enacted	By-Law No. 8	Dec. 5, 2003	0048-M

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20.1.1	Contents of Notice	amended	By-Law No. 10	Jan. 10, 2005	0121-P
20.2	Reply	amended	By-Law No. 10	Jan. 10, 2005	0121-P
20.5	Open to the Public	amended	By-Law No. 9	Dec. 3, 2004	0118-P
20.7	Reasons	amended	By-Law No. 9	Dec. 3, 2004	0118-P
22	Basis of Examination or Investigation	(enacted by By-law No.1) deleted	By-Law No. 8	Dec. 5, 2003	0048-M
22.1 (former 23.1)	Investigatory Powers	amended	By-Law No. 8	Dec. 5, 2003	0048-M
23 (former 24)	Cooperation with Other Authorities	amended	By-Law No. 7	Dec. 5, 2003	0048-M
23.2	Agreements	amended	By-law No. 12	Dec. 13, 2005	0178-P
23.3	Assistance	amended	By-law No. 12	Dec. 13, 2005	0178-P
24.A	Ombudsman Service	added	By-Law No. 4	May 6, 2003	0048-M
		24.A.5 removed	By-Law No. 16	Dec. 3, 2010	0458-P
24.A.1	Participation in Ombudservice	amended	By-Law No. 20	Sep. 26, 2014	0615-P
24.A.2	No Effect on Jurisdiction	amended	By-Law No. 20	Sep. 26, 2014	0615-P
24	Discipline Powers	formerly 25 , amended	By-Law No. 8	Dec. 5, 2003	0048-M
24.1.2(d)	Members	amended	By-Law No. 13	Aug. 1, 2008	0318-P
24.1.2(g)	Members	amended	By-Law No. 13	Aug. 1, 2008	0318-P
24.2	Costs	amended	By-Law No. 13	Aug. 1, 2008	0318-P
24.3	Suspensions in Certain Circumstances	deleted and replaced by new section 24.3 - <i>Applications in Exceptional Circumstances</i>	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.1	Power to Suspend	deleted and replaced by new section 24.3.1 - <i>Approved Persons</i>	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.1 (b)	Approved Persons	Amended	By-Law No. 20	Sep. 26, 2014	0615-P
24.3.2	Further Suspension, Termination of Rights and Privileges, Expulsion	deleted and replaced by new section 24.3.2 - <i>Members</i>	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.2 (a)	Members	amended	By-Law No. 20	Sep. 26, 2014	0615-P
24.3.2 (b)	Members	amended	By-Law No. 20	Sep. 26, 2014	0615-P
24.3.3	Cause of Financial Loss to the Public	amended	By-Law No. 9	Dec. 3, 2004	0118-P
24.3.3	Cause of Financial Loss to the Public	deleted and replaced by new section 24.3.3 - <i>Powers of a Hearing Panel</i>	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.4	Failure to Pay Fine or Comply with Condition	deleted and replaced by new section 24.3.4 - <i>Notice in Certain Circumstances</i>	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.5	Other Proceedings	amended	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.6	Review of an Application	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.7	Timing of a Review	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.8	Review Panel	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.9	Decision is Final Where no Review	added	By-Law No. 13	Aug. 1, 2008	0318-P

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24.3.10	Stay Pending Review of an Application	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.11	Powers of a Hearing Panel on a Review of an Application	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.12	Open to the Public	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.3.13	Failure to Pay Fee, Levy, Assessment, Fine or Costs	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.4.3	Review and Determination by Hearing Panel	amended	By-Law No. 10	Jan. 10, 2005	0121-P
24.5	Publication of Notice and Penalties	amended	By-Law No. 13	Aug. 1, 2008	0318-P
24.6.2	Review	amended	By-Law No. 10	Jan. 10, 2005	0121-P
24.6.3(d)	Review Hearing	added	By-Law No. 10	Jan. 10, 2005	0121-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
24.6.3(e)	Review Hearing	added	By-Law No. 10	Jan. 10, 2005	0121-P
24.7	Monitor	added	By-Law No. 13	Aug. 1, 2008	0318-P
24.8	Suspended Members	added	By-Law No. 13	Aug. 1, 2008	0318-P
25.1	Power to Make, Amend or Repeal Rules	amended	By-Law No. 20	Sep. 26, 2014	0615-P
25.9	Prior Involvement	deleted	By-Law No. 8	Dec. 5, 2003	0048-M
26.1	Review of Decisions	amended	By-Law No. 10	Jan. 10, 2005	0121-P
26.2	Review of Decisions	added	By-Law No. 10	Jan. 10, 2005	0121-P
27	Head Office	renamed as Registered Head Office ; amended	By-Law No. 20	Sep. 26, 2014	0615-P
28	Seal	amended	By-Law No. 20	Sep. 26, 2014	0615-P
29	Execution of Instruments	formerly 30 , amended	By-Law No. 7	Dec. 5, 2003	0048-M
29.1	Execution of Instruments	amended	By-Law No. 20	Sep. 26, 2014	0615-P
29.2	Execution of Instruments	amended	By-Law No. 20	Sep. 26, 2014	0615-P
29.3	Execution of Instruments	amended	By-Law No. 20	Sep. 26, 2014	0615-P
31.1	Service	formerly 32.1 , amended	By-Law No. 7	Dec. 5, 2003	0048-M
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
31.3	Computation of Time	amended	By-Law No. 20	Sep. 26, 2014	0615-P
32	By-laws	formerly 33 , amended	By-Law No. 7	Dec. 5, 2003	0048-M
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
35	No Actions Against the Corporation	amended	By-Law No. 16	Dec. 3, 2010	0458-P
		amended	By-Law No. 20	Sep. 26, 2014	0615-P
35.A	MFDA Investor Protection Fund	added	By-Law No. 16	Dec. 3, 2010	0458-P
37	Exemptions	amended	By-Law No. 9	Dec. 3, 2004	0118-P

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