



Mutual Funds Dealer Association of Canada
Association canadienne des courtiers de fonds mutuels

Protect Yourself from Fraud



The Mutual Fund Dealers Association of Canada (“MFDA”) is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 mutual fund advisors.

Did you know that a registered advisor can only sell securities to the public through their registered dealer? This means that your advisor cannot offer you any investment products “on the side”. All securities must be sold through, and approved by, your advisor’s dealer. After purchasing any security from your advisor you should receive a trade confirmation, and the security purchased should appear on a statement from the dealer.

The mutual fund industry is well regulated and the vast majority of advisors conduct themselves to the highest standard. However, if you have any concerns or are uncomfortable about any security you are being offered by an advisor it is important that you take measures to protect yourself before you invest.

Be cautious if you are being told that an investment in a security is:

- ✓ No risk
 - ✓ Guaranteed
 - ✓ A special deal for you
 - ✓ Time limited
 - ✓ Or any similar statement that seems too good to be true
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If you have any concerns about your advisor you should consider the following points:

-  **Call the dealer’s compliance department to discuss the situation.**
The dealer’s contact information can often be found on the dealer’s website and on some of the account opening documents you received.
-  **Check for the discipline history of your MFDA advisor.**
Go to www.mfda.ca/checkadvisor to check the discipline history of your advisor.
-  **Check the registration status of the advisor.**
You can do this at the following website: www.aretheyregistered.ca.
-  **Perform an internet search on both your advisor and the security you are being offered.**
Use an internet search engine to see what others may be saying about your advisor or the product you are being offered.
-  **If you have a complaint call the MFDA to report your concerns.**
You can call 1-888-466-6332 to file a complaint. Further information on filing a complaint can be found on the MFDA website at www.mfda.ca.

A list of all MFDA dealers is available on the MFDA website at: www.mfda.ca



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