



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING  
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF  
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

**Re: Brian Somerset Campbell**

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**ORDER**

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**WHEREAS** on March 5, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Brian Somerset Campbell (the “Respondent”);

**AND WHEREAS** the first appearance in this hearing took place by teleconference call before a Hearing Panel of the Pacific Regional Council of the MFDA (the “Hearing Panel”) on April 22, 2008;

**AND WHEREAS** on June 16, 2008 the Hearing Panel conducted a hearing on the merits of the matters described in the Notice of Hearing;

**AND WHEREAS** in the opinion of the Hearing Panel the Respondent failed to comply with MFDA Rules 2.1.1 and 2.4.1 and section 22.1 of MFDA By-law No. 1 as set out in allegations 1-6 of the Notice of Hearing.

**IT IS HEREBY ORDERED THAT:**

1. The following penalties be imposed on the Respondent:

(a) a permanent prohibition on the authority of the Respondent to conduct securities related business while in the employ of, or associated with, any Member of the MFDA, pursuant to s. 24.1.1(e) of MFDA By-law No. 1;

(b) a fine in the amount of \$50,000 in respect of Allegation 1 in the Notice of Hearing, pursuant to s. 24.1.1(b) of By-law No. 1;

(c) a fine in the amount of \$50,000 in respect of Allegation 2 in the Notice of Hearing, pursuant to s. 24.1.1(b) of By-law No. 1;

(d) a fine in the amount of \$50,000 in respect of Allegation 3 in the Notice of Hearing, pursuant to s. 24.1.1(b) of By-law No. 1;

(e) a fine in the amount of \$50,000 in respect of Allegation 4 in the Notice of Hearing, pursuant to s. 24.1.1(b) of By-law No. 1;

(f) a fine in the amount of \$50,000 in respect of Allegations 5 and 6 in the Notice of Hearing, pursuant to s. 24.1.1(b) of By-law No. 1; and

(g) costs in the amount of \$7,500, pursuant to section 24.2 of By-law No. 1.

2. If at any time a non-party to this proceeding requests production of or access to exhibits in this proceeding that contain intimate financial or personal information, then the Corporate Secretary shall prepare copies of the requested exhibits, redact any and all intimate financial or personal information therefrom, and provide the redacted copies to the non-party, pursuant to Rule 1.8(2) and (5) of the MFDA *Rules of Procedure*.

**DATED** at Vancouver, British Columbia, this 16<sup>th</sup> day of June, 2008.

Per: “Hon. Roger P. Kerans”  
The Hon. Roger P. Kerans, Chair

Per: “Cecilia Wong”  
Cecilia Wong, Industry Representative

Per: “Holly Millar”  
Holly Millar, Industry Representative