



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Charanjit Goody Aul

ORDER

WHEREAS on October 10, 2014, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Charanjit Goody Aul (the “Respondent”);

AND WHEREAS on September 17, 2015, the hearing of this matter on the merits was held before a hearing panel of the Pacific Regional Council of the MFDA (the “Hearing Panel”);

AND WHEREAS the hearing on the merits proceeded by way of an Agreed Statement of Facts in which the Respondent admitted to certain facts and misconduct as alleged in the Notice of Hearing, and did not oppose the penalties sought by MFDA Staff in respect of such misconduct;

AND WHEREAS in the opinion of the Hearing Panel that:

- a) between August 2009 and December 2011, the Respondent engaged in securities related business that was not carried on for the account and through the facilities of the Member by facilitating the sale of an investment to a client and two individuals outside the Member, contrary to MFDA Rules 1.1.1(a), 2.4.2 and 2.1.1; and
- b) between May 2008 and at least January 2013, the Respondent obtained, maintained and/or used approximately 46 forms which were signed by clients when the account forms were blank or only partially completed, contrary to MFDA Rule 2.1.1

Staff has withdrawn Allegations No. 2 and 3.

IT IS HEREBY ORDERED THAT:

1. the Respondent shall be permanently prohibited from conducting securities related business in any capacity while in the employ of or associated with any MFDA Member, commencing from the date of the Hearing Panel's Order, pursuant to s.24.1.1(e) of MFDA By-law No. 1;
2. the Respondent shall pay a fine of \$35,000, pursuant to s. 24.1.1(b) of MFDA By-law No. 1;
3. the Respondent shall pay costs in the amount of \$2,500, pursuant to s. 24.2 of MFDA By-law No. 1; and;
4. if at any time a non-party to this proceeding requests production of or access to exhibits in this proceeding that contain intimate financial or personal information, then the MFDA Corporate Secretary shall not provide copies of or access to the requested exhibits to the nonparty without first redacting from them any and all intimate financial or personal information,

pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

DATED this 17th day of September, 2015.

“Bradley Doney”

Bradley Doney
Chair

“Holly A. Millar”

Holly A. Millar
Industry Representative

DM 445339 v2