



Order

File No. 200707

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Robert Michael Smylski

ORDER

WHEREAS on April 18, 2007, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to section 24.4 of By-law No. 1 in respect of Robert Michael Smylski (the “Respondent”);

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the MFDA, dated February 28, 2007 (the “Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined as an Approved Person of the MFDA, pursuant to ss. 20 and 24.1.1 of By-law No. 1;

AND UPON reviewing the Settlement Agreement and the Notice of Settlement Hearing, and upon hearing submissions from counsel for the Respondent and for Staff of the MFDA;

AND WHEREAS the Hearing Panel is of the opinion that the Respondent’s conduct was contrary to the public interest;

IT IS HEREBY ORDERED THAT the Settlement Agreement is accepted, as a consequence of which, the following penalties shall be imposed upon the Respondent:

1. Pursuant to s. 24.1.1 of By-law No. 1, a permanent prohibition on the authority of the Respondent to conduct securities related business while in the employ of, or associated with, any MFDA Member;
2. Pursuant to s. 24.1.1 of By-law No. 1, the Respondent shall pay a fine in the amount of \$5,000.00 upon the acceptance of this Settlement Agreement.

DATED at Calgary this 22nd day of May 2007.

Per: “Alan V.M. Beattie”
Alan V.M. Beattie, Q.C., Chair

Per: “Anneke Findlay”
Anneke Findlay, Industry Representative

Per: “Patricia Kloepfer”
Patricia Kloepfer, Industry Representative