



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Paul Edward Lloyd

ORDER

WHEREAS on October 26, 2007, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Paul Edward Lloyd (the “Respondent”);

AND WHEREAS the Respondent served and filed a Reply in accordance with Rule 8.1(1) of the MFDA *Rules of Procedure*;

AND WHEREAS the first appearance in this hearing took place by teleconference call before a Hearing Panel of the Central Regional Council of the MFDA (the “Hearing Panel”) on December 6, 2007;

AND WHEREAS the Respondent attended the first appearance in person;

IT IS HEREBY ORDERED THAT the hearing of this matter on its merits shall take place before the Hearing Panel in the hearing room located at 121 King Street West,

Suite 1000, Toronto, Ontario on Tuesday, February 12, 2008 commencing at 11:00 a.m.
(Eastern) or as soon thereafter as the hearing can be held.

DATED this 6th day of December, 2007.

Per: “John B. Webber”
The Hon. John B. Webber, Q.C., Chair

Per: “Selwyn Kossuth”
Selwyn Kossuth, Industry Representative

Per: “Sandy Grant”
Sandy Grant, Industry Representative