



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Peter Bruno Lamarche

ORDER

WHEREAS on November 19, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to section 24.4 of By-law No. 1 in respect of Peter Bruno Lamarche (the “Respondent”);

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the MFDA dated November 19, 2008 (the “Settlement Agreement”) in which the Respondent agreed to a proposed settlement of matters for which he could be disciplined pursuant to sections 20 and 24.1.1 of By-law No. 1;

AND UPON reviewing the Settlement Agreement and the Notice of Settlement Hearing, and upon hearing submissions from counsel for the Respondent and Staff of the MFDA;

AND WHEREAS the Hearing Panel is of the opinion that, by permitting sales of exempt securities issued by FactorCorp Financial Inc. to be processed through the facilities of Blonde & Little Financial Services Ltd. by one individual who was not registered to advise on or trade in securities and by one Approved Person who was required to process all of his securities related business through the facilities of his Member, the Respondent facilitated conduct contrary to the *Securities Act* (Ontario),

MFDA Rule 1.1.1 and MFDA Rule 2.1.1, thereby engaging the jurisdiction of the Hearing Panel to impose a penalty on the Respondent pursuant to s. 24.1.1(h) of MFDA By-Law No. 1.

IT IS HEREBY ORDERED THAT the Settlement Agreement is accepted, as a consequence of which the Respondent shall:

(a) pay a fine in the amount of \$40,000, pursuant to s. 24.1.1(b) of MFDA By-law No. 1;

(b) be prohibited from being registered in any supervisory capacity with a Member of the MFDA or acting in any supervisory capacity with a Member of the MFDA for a period of two (2) years, pursuant to s. 24.1.1(f) of MFDA By-law No. 1;

(c) be prohibited from being registered as a partner, director or senior officer of a Member of the MFDA or acting as a partner, director or senior officer of a Member of the MFDA for a period of three (3) years, pursuant to s. 24.1.1(f) of MFDA By-law No. 1; and

(d) pay the costs of the MFDA's investigation and of this proceeding in the amount of \$2,500, pursuant to s. 24.2 of MFDA By-law No. 1.

DATED this 2nd day of February, 2009.

Per: "Hon. John Webber"
The Hon. John Webber, Chair

Per: "Guenther Kleberg"
Guenther Kleberg, Industry Representative

Per: "Richard Williams"
Richard Williams, Industry Representative