



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING  
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF  
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

**Re: Michael Rosenfelder**

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**ORDER**

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**WHEREAS** on June 25, 2009, the Mutual Fund Dealers Association of Canada (“MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Michael Rosenfelder (“Respondent”);

**AND WHEREAS** the Respondent was served with the Notice of Hearing on July 7, 2009 in accordance with Rule 4.2(c) of the MFDA *Rules of Procedure*;

**AND WHEREAS** the Respondent served and filed a Reply on July 14, 2009;

**AND WHEREAS** the first appearance in this proceeding took place by teleconference before a hearing panel of the Central Regional Council of the MFDA (the “Hearing Panel”) on July 28, 2009;

**AND WHEREAS** the Respondent, through his counsel, attended the first appearance;

**AND WHEREAS** Staff and counsel for the Respondent made submissions to the Hearing Panel at the first appearance with respect to scheduling;

**IT IS HEREBY ORDERED THAT:**

1. The hearing of this matter on its merits shall be held on April 20, 2010 in the hearing room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, commencing at 10:00 a.m. (Eastern) or as soon thereafter as the matter can be heard.

**DATED** this 28<sup>th</sup> day of July, 2009.

Per: “Fred Kaufman”  
The Hon. Fred Kaufman, C.M., Q.C., Chair

Per: “Sandy Grant”  
Sandy Grant, Industry Representative

Per: “Robert White”  
Robert White, Industry Representative