



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Sofela Kehinde Sowunmi

ORDER

WHEREAS on March 4, 2014, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to s. 24.4 of MFDA By-law No. 1 in respect of Sofela Kehinde Sowunmi (“Respondent”);

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the MFDA dated January 15, 2014 (“Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined pursuant to ss. 20 and 24.1 of MFDA By-law No. 1;

AND WHEREAS the Hearing Panel is of the opinion that the Respondent, from July 2009 to October 2010, obtained and used 14 blank or partially completed pre-signed forms to complete 9 transactions for 4 clients, contrary to MFDA Rule 2.1.1.

IT IS HEREBY ORDERED THAT the Settlement Agreement is accepted, as a consequence of which:

1. the Respondent shall pay a fine in the amount of \$2,000, pursuant to s. 24.1.1(b) of MFDA By-law No. 1;
2. the Respondent shall pay costs in the amount of \$1,000, pursuant to s. 24.2 of MFDA By-law No. 1;
3. the Respondent shall in future comply with MFDA Rule 2.1.1; and
4. if at any time a non-party to this proceeding requests production of, or access to, any materials filed in, or the record of, this proceeding, including all exhibits and transcripts, then the MFDA Corporate Secretary shall not provide copies of, or access to, the requested documents to the non-party without first redacting from them any and all intimate financial or personal information, pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

DATED this 16th day of April, 2014.

“Edward Saunders”

The Hon. Edward Saunders, Q.C.
Chair

“Robert J. Guilday”

Robert J. Guilday
Industry Representative

“David W. Kerr”

David W. Kerr
Industry Representative