



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Heather Lynn

ORDER

WHEREAS on September 8, 2015, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to section 24.4 of By-law No. 1 in respect of Heather Lynn (the “Respondent”);

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the MFDA, dated September 7, 2015 (the “Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined pursuant to ss. 20 and 24.1 of By-law No. 1;

AND WHEREAS the Hearing Panel is of the opinion that between April 23, 2012 and June 13, 2014, the Respondent:

- (a) obtained, possessed, and in some instances, used to process trades, a total of 54 pre-signed account forms in respect of 10 clients; and
- (b) obtained, altered, and in one instance, used to complete a transaction, 2 account forms in respect of 2 clients.

contrary to MFDA Rule 2.1.1.

IT IS HEREBY ORDERED THAT the Settlement Agreement is accepted, as a consequence of which:

1. the Respondent pay a fine in the amount of \$7,500 pursuant to s. 24.1.1(b) of MFDA By-law No. 1;
2. the Respondent pay costs in the amount of \$2,500 pursuant to s.24.2 of MFDA By-law No. 1;
3. the Respondent shall in the future comply with MFDA Rule 2.1.1; and
4. If at any time a non-party to this proceeding requests production of, or access to, any materials filed in, or the record of, this proceeding, including all exhibits and transcripts, then the MFDA Corporate Secretary shall not provide copies of, or access to, the requested documents to the non-party without first redacting from them any and all intimate financial or personal information, pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

DATED this 29th day of October, 2015.

“Paul M. Moore”

Paul M. Moore, Q.C.
Chair

“Kenneth P. Mann”

Kenneth P. Mann
Industry Representative

“T. Hugh McNabney”

T. Hugh McNabney
Industry Representative