



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING  
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1 OF  
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

**Re: Orville I. Hogan**

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**ORDER**

(ARISING FROM SETTLEMENT HEARING ON APRIL 28, 2016)

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**WHEREAS** on December 16, 2015, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to section 24.4 of By-law No. 1 in respect of Orville I. Hogan (the “Respondent”);

**AND WHEREAS** the Respondent entered into a settlement agreement with Staff of the MFDA, dated January 29, 2016 (the “Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined pursuant to ss. 20 and 24.1 of By-law No. 1;

**AND WHEREAS** the Hearing Panel is of the opinion that between August 2007 and October 2013 the Respondent obtained and used to process transactions 4 pre-signed account forms in respect of 1 client and approved the use of 28 pre-signed account forms in respect of 9 clients contrary to MFDA Rules 2.1.1 and 2.5.5(f); and

**IT IS HEREBY ORDERED THAT** the Settlement Agreement is accepted, as a consequence of which:

1. The Respondent shall pay a fine in the amount of \$10,000 pursuant to s.24.1.1(b) of MFDA By-law No. 1 (the “Fine”);
2. The Respondent shall pay costs in the amount of \$2,500 pursuant to s. 24.2 of MFDA By-law No. 1 (“Costs”);
3. The Fine and Costs together shall be payable in 12 equal installments, the first of which is due on the date of the Settlement Hearing, with the remaining 11 installments due on the last business day of the 11 months following the date of the Settlement Hearing;
4. The Respondent shall in future comply with MFDA Rules 2.1.1 and 2.5.5; and
5. If at any time a non-party to this proceeding requests production of, or access to, any materials filed in, or the record of, this proceeding, including all exhibits and transcripts, then the MFDA Corporate Secretary shall not provide copies of, or access to, the requested documents to the non-party without first redacting from them any and all intimate financial or personal information, pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

**DATED** this 28<sup>th</sup> day of April, 2016.

“Paul M. Moore”

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Paul M. Moore, Q.C.  
Chair

“Colleen Waring”

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Colleen Waring  
Industry Representative

“Robert C. White”

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Robert C. White  
Industry Representative

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