



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF AN APPLICATION
PURSUANT TO SECTION 24.3.2 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Connor Financial Corporation

ORDER

(ARISING FROM S. 24.3 APPLICATION)

WHEREAS this application was brought by Staff of the Mutual Fund Dealers Association of Canada (the “MFDA”), with notice to Connor Financial Corporation (“CFC”), a Member of the MFDA, before a Hearing Panel of the Pacific Regional Council of the MFDA (the “Hearing Panel”) pursuant to section 24.3.2(a) of MFDA By-law No. 1;

AND WHEREAS CFC did not respond to the Notice of Application;

AND WHEREAS by letter dated February 8, 2010, CFC gave notice to the MFDA of its intention to resign from membership in the MFDA;

AND WHEREAS effective March 11, 2011, in accordance with the terms of a Settlement Agreement between CFC and Staff of the MFDA, CFC’s membership in the MFDA was suspended;

AND WHEREAS CFC has not operated or carried on business as a mutual fund dealer since its suspension from membership in the MFDA;

AND WHEREAS CFC has not filed monthly financial reports to the MFDA as required by MFDA Rule 3.5.1(a) since May 19, 2011 when CFC filed a financial report for the month ended April 30, 2011;

AND WHEREAS CFC has not filed annual audited financial statements with the MFDA as required by MFDA Rule 3.5.1(b) since September 28, 2010 when CFC filed audited financial statements for its fiscal year end dated June 30, 2010;

AND WHEREAS pursuant to sections 24.1.2(c) and (d) and 24.3.2(a)(v),(vi) and (xiv) and s. 24.3.3(e) of MFDA By-law No. 1, a Hearing Panel has the power to terminate the rights, privileges and membership of a Member of the MFDA in the event that the Member has:

- (a) failed to file monthly financial reports with the MFDA;
- (b) failed to file annual audited financial statements with the MFDA;
- (c) given notice of its intention to resign; or
- (d) ceased carrying on business as a mutual fund dealer;

AND WHEREAS pursuant to section 19.13(a) of MFDA By-law No. 1, a public representative may be designated to act on behalf of a Hearing Panel for the purpose of hearing and determining an application under Section 24.3;

AND UPON reading the Affidavit of Ken Woodard sworn January 20, 2016;

IT IS HEREBY ORDERED THAT:

1. The rights, privileges and membership of CFC in the MFDA are hereby terminated pursuant to section 24.3.3(e) of MFDA By-law No. 1.

DATED this 29th day of April, 2016.

“Jean P. Whittow”

Jean P. Whittow, Q.C.
Chair

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