



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Murray Arnold Greenberg and Katrina Anne Powell

ORDER
(Katrina Anne Powell)

WHEREAS on July 2, 2013, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Murray Arnold Greenberg (“Greenberg”) and Katrina Anne Powell (“Powell”);

AND WHEREAS on September 17, 2013, a first appearance in this proceeding took place by teleconference before a Hearing Panel of the Prairie Regional Council of the MFDA (the “Hearing Panel”);

AND WHEREAS on February 25, 2014, the Hearing Panel commenced a hearing of this matter on its merits (the “Hearing”);

AND WHEREAS on February 26, 2014, Powell attended the Hearing at which time she requested an adjournment of the Hearing with the consent of Staff of the MFDA (“Staff”);

AND WHEREAS the Hearing was continued on May 8, 2014;

AND WHEREAS Powell did not attend at the Hearing; was not represented by counsel at the Hearing; and did not otherwise participate in the Hearing;

AND WHEREAS upon reading the Affidavit of Alan Currie sworn February 21, 2014, and the exhibits attached thereto, and upon hearing the submissions of counsel for Staff, no none appearing on behalf of Powell, the Hearing Panel is of the opinion that:

- a) Between September 2005 and July 2009, Powell failed to fulfill her supervisory responsibilities as a branch manager by permitting, acquiescing in or facilitating the sale or referral of investment products by Greenberg outside the Member, contrary to MFDA Rule 2.5.3(b), MFDA Policy No. 2 and MFDA Rule 2.1.1.

IT IS HEREBY ORDERED THAT:

1. Powell shall be permanently prohibited from conducting securities related business while in the employ of, or associated with, any MFDA Member, pursuant to s.24.1.1(e) of MFDA By-law No. 1;
2. Powell shall pay costs in the amount of \$5,000, pursuant to s.24.2 of MFDA By-law No. 1; and
3. If at any time a non-party to this proceeding requests production of, or access to, any materials filed in, or the record of, this proceeding, including all exhibits and transcripts, then the MFDA Corporate Secretary shall not provide copies of, or access to, the requested documents to the non-party without first redacting from them any and all intimate financial or personal information, pursuant to Rules 1.8(2) and (5) of the MFDA *Rules of Procedure*.

DATED this 8th day of May, 2014.

“Alan V. M. Beattie”

Alan V. M. Beattie
Chair

“M. Elaine Bradley”

M. Elaine Bradley
Industry Representative

“Daniele Ayers”

Daniele Ayers
Industry Representative

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