



NEWS RELEASE

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MFDA Hearing Panel adjourns Hearing on the Merits in the matter of Valery Herner

November 15, 2016 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Valery Herner (the “Respondent”) by Notice of Hearing dated March 9, 2016 (the “Notice of Hearing”).

The hearing of this matter on its merits has been adjourned by the Hearing Panel to take place on November 30 and December 1, 2016, commencing at 10:00 a.m. (Eastern) each day, or as soon thereafter as the matter can be held, in the hearing room at the offices of the MFDA, located at 121 King Street West, Suite 1000, Toronto, Ontario. The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca. During the period described in the Notice of Hearing, the Respondent conducted business in the St. Catharines, Ontario area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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