



NEWS RELEASE

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MFDA commences Hearing on the Merits in the matter of Paolo Abate

October 30, 2014, (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Paolo Abate (the “Respondent”) by Notice of Hearing (the “Notice of Hearing”) dated April 10, 2014.

The hearing of this matter on its merits commenced on October 29, 2014, in Toronto, Ontario, before a three-member Hearing Panel of the MFDA’s Central Regional Council, and thereafter was adjourned to a date to be determined and to be announced accordingly. The hearing will continue to be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca. During the period described in the Notice of Hearing, the Respondent carried on business in the Greater Toronto, Ontario area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 108 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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