



NEWS RELEASE

For immediate release

For further information, please contact:

Hugh Corbett
Managing Director, Enforcement
416-943-4685
hcorbett@mfd.ca

Mark Stott
Vice-President, Prairie Region
403-215-8329
mstott@mfd.ca

MFDA Hearing Panel makes findings against Murray Greenberg

February 27, 2014 (Toronto, Ontario) – A disciplinary hearing in the matter of Murray Arnold Greenberg (the “Respondent”) concluded on February 25, 2014 in Calgary, Alberta before a three-person Hearing Panel of the MFDA’s Prairie Regional Council.

Following submissions by Staff of the MFDA, the Hearing Panel found that Allegations 1, 2 and 3 set out in the Notice of Hearing dated July 2, 2013 had been established and imposed the following penalties and costs on the Respondent, advising that it will issue written reasons for its decision in due course:

- permanent prohibition on the authority of the Respondent to conduct securities related business in any capacity while in the employ of or associated with any MFDA Member;
- a \$250,000 fine; and
- \$10,000 in costs.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca. During the period described in the Notice of Hearing, the Respondent carried on business in Calgary, Alberta.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 111 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.