



NEWS RELEASE

For immediate release

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MFDA issues Notice of Settlement Hearing in respect of Ronald Gibson

March 8, 2016 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and consideration of a proposed settlement agreement by a Hearing Panel of the MFDA’s Pacific Regional Council.

The settlement agreement will be between Staff of the MFDA and Ronald David Gibson (the “Respondent”) and involves matters for which the Respondent may be disciplined by a Hearing Panel pursuant to MFDA By-laws. The proposed settlement agreement concerns the allegations that:

- a) between January 2008 and January 30, 2015, he obtained, maintained and, in some instances, used to process transactions, 19 pre-signed account forms in respect of 16 client accounts, contrary to MFDA Rule 2.1.1; and
- b) between January 2008 and January 30, 2015, he falsified and, in some instances, used to process trades, five (5) account forms in respect of six (6) clients, contrary to MFDA Rule 2.1.1.

The settlement hearing is scheduled to take place on March 17, 2016, commencing at 10:00 a.m. (Pacific), or as soon thereafter as the matter can be held, in the hearing room at the British Columbia Securities Commission, located at 1200-701 West Georgia Street, Vancouver, British Columbia. The hearing will be open to the public, unless and to the extent that the Hearing Panel determines that all or part of the hearing should proceed in the absence of the public. If the Hearing Panel accepts the settlement agreement, then a copy of the decision of the Hearing Panel and the settlement agreement will be made available to the public.

A copy of the [Notice of Settlement Hearing](#) is available on the MFDA website at www.mfdca.ca. During the period described in the Notice of Settlement Hearing, the Respondent carried on business in Langley, British Columbia.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA's complaint and enforcement processes, as well as links to 'Check an Advisor' and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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