



NEWS RELEASE

For immediate release

For further information, please contact:

Charles Toth
Director, Litigation
416-943-4619
ctoht@mfdca.ca

Mark Stott
Vice-President, Prairie Region
403-215-8329
mstott@mfdca.ca

MFDA announces settlement hearing to take place in respect of Jacqueline Meunier and Lori Bandola

September 2, 2016 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and consideration of a proposed settlement agreement by a Hearing Panel of the MFDA’s Prairie Regional Council.

The settlement agreement will be between Staff of the MFDA and Jacqueline Ann Meunier (“Meunier”) and Lori Gay Bandola (“Bandola”) and involves matters for which the Respondents may be disciplined by a Hearing Panel pursuant to MFDA By-laws. The subject matter of the proposed Settlement Agreement concerns the allegations that:

- a) on or about October 19, 2011, Meunier altered and used to process a transaction, one (1) client account form by altering the information on the account form without having the client initial the alteration, contrary to MFDA Rule 2.1.1;
- b) between May 8, 2012 and September 2, 2014, Meunier or her assistant for whom she was responsible, obtained, possessed and used to process transactions, 28 pre-signed account forms in respect of 19 clients, contrary to MFDA Rule 2.1.1; and
- c) between February 3, 2014 and November 18, 2014, Bandola obtained, possessed and used to process transactions, 17 pre-signed account forms in respect of ten (10) clients, contrary to MFDA Rule 2.1.1.

The settlement hearing is scheduled to take place on November 8, 2016, commencing at 10:00 a.m. (Mountain), or as soon thereafter as the hearing can be held, at Delta Edmonton Centre Suites Hotel, located at, 10222 – 102 Street, Edmonton, Alberta. MFDA settlement hearings are typically held in the absence of the public pursuant to section 20.5 of MFDA By-law No. 1 and Rule 15.2(2) of the MFDA Rules of Procedure. If the Hearing Panel accepts the settlement agreement, then the proceeding will become open to the public and a copy of the decision of the Hearing Panel and the settlement agreement will be made available at www.mfdca.ca.

A copy of the [Notice of Settlement Hearing](#) is available on the MFDA website at www.mfda.ca. During the period described in the Notice of Settlement Hearing, the Respondents carried on business in the Edmonton, Alberta area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA's complaint and enforcement processes, as well as links to 'Check an Advisor' and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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