



## NEWS RELEASE

*For immediate release*

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### **MFDA announces date for penalty hearing in the matter of Russell Chang**

**February 22, 2016** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Russell Chang (the “Respondent”) by Notice of Hearing (the “Notice of Hearing”) dated October 14, 2014.

In its Decision and Reasons (Misconduct), dated September 2, 2015, the Hearing Panel in this matter found that the two (2) allegations made against the Respondent in the Notice of Hearing had been established.

A penalty hearing in this proceeding will take place on April 7, 2016, commencing at 10:00 a.m. (Pacific), in the hearing room at the British Columbia Securities Commission, located at 1200-701 West Georgia Street, Vancouver, British Columbia. The hearing will continue to be open to the public, except as may be required for the protection of confidential matters

Copies of the [Decision and Reasons \(Misconduct\)](#) and the [Notice of Hearing](#) are available on the MFDA website at [www.mfda.ca](http://www.mfda.ca). During the period described in the Decision and Reasons (Misconduct), the Respondent carried on business in Richmond, British Columbia.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 99 Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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