



NEWS RELEASE

For immediate release

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MFDA Hearing Panel issues Reasons for Decision in the matter of Jeffrey Mushaluk

November 11, 2016 (Toronto, Ontario) – A Hearing Panel of the Pacific Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Reasons for Decision (“Reasons for Decision”) in connection with a disciplinary hearing held in Vancouver, British Columbia on July 26, 2016 in the matter of Jeffrey D. Mushaluk (the “Respondent”). In its Reasons for Decision dated November 10, 2016, the Hearing Panel confirmed the following sanctions imposed on the Respondent:

- a three (3) year prohibition from conducting securities related business in any capacity while in the employ of, or associated with any Member of the MFDA, effective from August 1, 2014 to July 31, 2017;
- a fine in the amount of \$25,000, payable on or before July 31, 2017; and
- costs in the amount of \$5,000, payable by August 31, 2016.

A copy of the [Reasons for Decision](#) is available on the MFDA website at www.mfda.ca. During the period described in the Reasons for Decision, the Respondent carried on business in Salmon Arm, British Columbia.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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