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MFDA Hearing Panel issues Reasons for Decision in the matter of Anthony Carty

August 2, 2016 (Toronto, Ontario) – A Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Reasons for Decision in connection with a settlement hearing held in Toronto, Ontario on April 28, 2016 in the matter of Anthony Carty (the “Respondent”). The Reasons for Decision relate to the Hearing Panel’s acceptance of the settlement agreement (the “Settlement Agreement”) entered into between the Respondent and Staff of the MFDA. In its Reasons for Decision dated July 28, 2016, (the “Reasons for Decision”) the Hearing Panel confirmed the following sanctions imposed on the Respondent:

- a fine in the amount of \$5,000 (the “Fine”);
- costs in the amount of \$2,500 (“Costs”);
- the Fine and Costs together shall be payable in 12 equal installments, the first of which is due on the date of the Settlement Hearing, the remaining 11 installments due on the last business day of the 11 months following the date of the Settlement Hearing; and
- shall in future comply with MFDA Rule 2.1.1.

In the Settlement Agreement, the Respondent admitted that between December 2010 and October 2013, he obtained and used to process transactions, 13 pre-signed Redemption Request forms in respect of two (2) clients.

Copies of the [Reasons for Decision](#) and the [Settlement Agreement](#) are available on the MFDA website at www.mfda.ca. During the period described in the Reasons for Decision, the Respondent carried on business in the Greater Toronto Area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.