



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Hearing Panel reserves judgment on penalty in the matter of William Cormylo

April 30, 2014 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of William Cormylo by Notice of Hearing dated May 29, 2013.

Submissions by the parties with respect to penalty took place on April 28, 2014 in Calgary, Alberta, before a three-member Hearing Panel of the MFDA’s Prairie Regional Council. The Panel reserved its decision on penalty and advised that it will issue its decision and written reasons in due course.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 111 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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