



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA sets dates for Hearing on the Merits in the Matter of Ajit S. Basi

September 21, 2011 (Toronto, Ontario) – The MFDA commenced a disciplinary proceeding in respect of Ajit S. Basi by Notice of Hearing dated June 30, 2011.

As specified in the Notice of Hearing, the first appearance in this matter took place today before a three-member Hearing Panel of the MFDA's Pacific Regional Council.

The Hearing Panel reserved February 28-29, 2012 for the hearing of this matter on its merits. The hearing will commence each day at 10:00 a.m. (Pacific), or as soon as thereafter as the hearing can be held, at a location to be announced in Vancouver, British Columbia, and will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 132 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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