



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF AN APPLICATION
PURSUANT TO SECTION 24.3 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Connor Financial Corporation

NOTICE OF APPLICATION
(Section 24.3 of By-law No. 1)

NOTICE is hereby given that an application pursuant to section 24.3 of By-law No. 1 of the Mutual Fund Dealers Association of Canada (the “MFDA”) will be brought by Staff of the MFDA (“Staff”), with notice to the Member, Connor Financial Corporation (“CFC”) before a Hearing Panel of the Pacific Regional Council of the MFDA (the “Hearing Panel”).

NOTICE is further given that it is proposed that the application be conducted as a written hearing. CFC may serve and file a response to this Notice of Application within 20 days of the effective date of service of this Notice of Application.

DATED this 20th day of January, 2016.

“Sarah Rickard”

Sarah Rickard
Director of Regional Councils
Mutual Fund Dealers Association of Canada
121 King Street West, Suite 1000
Toronto, ON M5H 3T9
Telephone: 416-945-5143
Facsimile: 416-361-9781
Email: corporatesecretary@mfd.ca

THE APPLICATION IS FOR AN ORDER:

1. terminating the membership of CFC in the MFDA.

THE GROUNDS FOR THE APPLICATION ARE:

1. This is a “housekeeping” application to formally remove CFC from the MFDA Membership roll;
2. By letter dated February 8, 2010, CFC gave notice to the MFDA of its intention to resign from Membership in the MFDA;
3. On March 11, 2011, pursuant to an order of a Hearing Panel of the Pacific Regional Council of the MFDA, the MFDA suspended CFC’s Membership in the MFDA;
4. CFC’s registration status as a mutual fund dealer is currently listed on the National Registration Database as “Suspended (Pending Surrender)”;
5. Since its suspension from Membership in the MFDA, CFC has not operated or carried on business as a mutual fund dealer;
6. CFC has not filed monthly financial reports as required by MFDA Rule 3.5.1(a) since May 19, 2011 when CFC filed a financial report for the month ended April 30, 2011;
7. CFC has not filed annual audited financial statements as required by MFDA Rule 3.5.1(b) since September 28, 2010 when CFC filed audited financial statements for its fiscal year end dated June 30, 2010;
8. Pursuant to section 19.13(a) of MFDA By-law No. 1, a single public representative has the authority to hear and determine an application under Section 24.3; and
9. Sections 19.13(a), 24.3.2(a)(xiv), (v) and (vi) and 24.3.3(e) of MFDA By-law No. 1.

THE FOLLOWING evidence will be relied upon at the hearing of the application:

1. the Affidavit of Ken Woodard sworn January 20, 2016.

DATED this 20th day of January, 2016.

Paul Blasiak

Enforcement Counsel

Mutual Fund Dealers Association of Canada

Tel: 416-943-4618

Email: pblasiak@mfd.ca

STAFF OF THE MFDA

121 King Street West, Suite 1000

Toronto, ON M5H 3T9

Fax: 416-361-9073

TO: Connor Financial Corporation
1405 Fernwood Road
Victoria, BC V8V 4P6

DM 463864 v1