



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Bick Financial Security Corporation

NOTICE OF SETTLEMENT HEARING

NOTICE is hereby given that a hearing will be held before a hearing panel of the Central Regional Council (the “Hearing Panel”) of the Mutual Fund Dealers Association of Canada (the “MFDA”) on September 24, 2009 in the hearing room located at 121 King Street West, Suite 1000, Toronto, Ontario at 10:00 a.m. (Toronto), or as soon thereafter as the hearing can be held, to consider whether, pursuant to section 24.4 of By-law No. 1 of the MFDA, the Hearing Panel should accept the settlement agreement (the “Settlement Agreement”) entered into between Staff of the MFDA and Bick Financial Security Corporation (the “Respondent”).

The Settlement Agreement concerns matters for which the Respondent may be disciplined as a Member of the MFDA, pursuant to ss. 20 and 24.1.2 of By-law No. 1 of the MFDA.

PARTICULARS

1. The Settlement Agreement concerns allegations that the Respondent failed to establish, implement and maintain adequate policies and procedures for:

- a. conducting and maintaining records of trade supervision;
- b. the review and approval of advertisements, sales communications and client communications; and
- c. assessing and supervising the suitability of leveraging recommendations that its Approved Persons made to clients;

contrary to MFDA Rules 2.2.1, 2.5.1, 2.5.4, 2.7.2, 2.7.3, 2.8.2, 2.8.3(a), 5.1(a) and MFDA Policy No. 2.

2. The hearing is open to the public, unless and to the extent that the Hearing Panel determines that all or part of the hearing should proceed in the absence of the public. If the Hearing Panel accepts the Settlement Agreement, then copies of the decision of the Hearing Panel and the Settlement Agreement will be made available to the public.

Date: September 11, 2009

“Jason D. Bennett”

Jason D. Bennett
Corporate Secretary

Mutual Fund Dealers Association of Canada
121 King Street West, Suite 1000
Toronto, Ontario, M5H 3T9
Telephone: 416-943-7431
Fax: 416-361-9781
Email: corporatesecretary@mfd.ca