



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Hsi Chun Chiang

NOTICE OF SETTLEMENT HEARING

NOTICE is hereby given that a hearing will be held before a hearing panel of the Pacific Regional Council (the “Hearing Panel”) of the Mutual Fund Dealers Association of Canada (the “MFDA”) in the hearing room located at Charest Reporting Inc., 885 West Georgia Street, Suite 1650, Vancouver, British Columbia, on January 12, 2012 at 10:00 a.m. (Pacific), or as soon thereafter as the hearing can be held, to consider whether, pursuant to section 24.4 of MFDA By-law No. 1, the Hearing Panel should accept the settlement agreement (“Settlement Agreement”) entered into between Staff of the MFDA and Hsi Chun (Jessica) Chiang (the “Respondent”).

The subject matter of the proposed Settlement Agreement concerns matters for which the Respondent may be disciplined as an Approved Person, pursuant to sections 20 and 24.1.1 of MFDA By-law No. 1.

PARTICULARS

1. The Settlement Agreement concerns allegations that:
 - a. Between July 2007 and February 2009, the Respondent had and continued in another gainful occupation that was not disclosed to and approved by the Member, and further engaged in securities related business that was not carried out for the account and through the facilities of the Member by:
 - i. acting as Vice-President, Public Relations of Maple Leaf Reforestation Inc.;
 - ii. acting as an agent or employee of Future Canada China Environment Inc. (Canada); and
 - iii. acting as President, CEO and director for Future Canada China Environment Inc. (USA);contrary to MFDA Rules 1.1.1(a), 1.2.1(d) and 2.1.1; and
 - b. Between July 2007 and February 2009, the Respondent recommended or facilitated the sale of shares of Maple Leaf, FCCE Canada and FCCE USA to clients thereby giving rise to conflicts of interest between her interests and the interests of clients which she failed to address by the exercise of responsible business judgment influenced only by the best interests of the clients, contrary to MFDA Rules 2.1.4, 2.4.2 and 2.1.1.
2. The hearing will be open to the public, unless and to the extent that the Hearing Panel determines that all or part of the hearing should proceed in the absence of the public. If the Hearing Panel accepts the Settlement Agreement, then copies of the decision of the Hearing Panel and the Settlement Agreement will be made available to the public.

DATED this 6th day of January, 2012.

“Jason D. Bennett”

Jason D. Bennett
Corporate Secretary

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