



Table of MFDA Rule Amendments

Section	Title	Amendment	Date	Bulletin No.
1.1.1	Business Structures	(a)(i) amended; (a)(ii) added	7-Jan-04	0050-M
		(a)(ii) amended	21-Jan-21	0850-P
1.1.2	Compliance by Approved Persons	Renamed Compliance by Members and Approved Persons; (a) added; (b) amended; (b)(i) added; (b)(ii) added	7-July-22	0908-P
1.1.3	Service Arrangements	(a) amended	5-Dec-03	0050-M
1.1.6	Introducing and Carrying Arrangement	(a)(iv) amended; (b)(viii)(ix) amended; (x) added; (x)(xi) renumbered	5-Dec-03	0050-M
		(b)(viii) amended; (ix) amended; (x) amended; (xi) amended; (xii) renumbered to xiii; (xii) added	3-Dec-10	0458-P
		(b)(viii) end of transition period	28-Sep-11	0492-P
1.1.7	Business Names, Styles, Etc.	(d) amended	5-Dec-03	0050-M
		amended	22-Nov-04	0114-P
		amended	26-Nov-08	0344-P
1.2	Individual Qualifications	(1) Definitions and (2) added	22-Jul-21	0867-ME
1.2.1	Course Requirements	(a) removed	3-Dec-10	0458-P
	Salespersons	(b) renumbered; (c) renumbered; (d) renumbered; (e) renumbered;	3-Dec-10	0458-P
		(a) renamed, renumbered; (b) renumbered; (c) removed; (d) renumbered	17-Mar-16	0683-P
	Compliance with MFDA Requirements	renamed	17-Mar-16	0683-P
1.2.2	Branch Managers - Proficiency Requirements	(a) amended	5-Dec-03	0050-M
	Branch Managers	removed	3-Dec-10	0458-P
	Reporting Requirements	added	3-Dec-10	0458-P

Section	Title	Amendment	Date	Bulletin No.
		renumbered to 1.4	17-Mar-16	0683-P
	Registration	added	17-Mar-16	0683-P
1.2.3	Trading Partners, Directors, Officers and Compliance Officers	removed	3-Dec-10	0458-P
	Education, Training and Experience	added	17-Mar-16	0683-P
		Amended	31-Dec-21	0894-P
1.2.4	Currency of Courses	(a) amended, renumbered; (a)(i) added; (a)(ii) added; (b) amended, renumbered	8-Jan-07	0246-P
		removed	3-Dec-10	0458-P
	Training and Supervision	added	17-Mar-16	0683-P
		Paragraph numbering added; 1) new; 2) amended	31-Dec-21	0894-P
1.2.5	Notification of Changes in Registration Information	Amended	20-Jun-07	0265-P
	Reporting Requirements	renamed, amended	3-Jul-07	0266-P
		renumbered to 1.2.2	3-Dec-10	0458-P
	Misleading Business Titles Prohibited	added	17-Mar-16	0683-P
	Misleading Communications	Renamed; amended	31-Dec-21	0894-P
1.2.6	Notification of Termination of Approved Persons	added	9-Feb-04	0058-M
		amended	20-Jun-07	0265-P
		removed	3-Jul-07	0266-P
	1.2.6 Continuing Education (CE)	added	1-Dec-21	0886-ME
1.3	Outside Activity	added	17-Mar-16	0683-P
1.3.1	Definition	added	17-Mar-16	0683-P
1.3.2	Requirements for Outside Activity	added	17-Mar-16	0683-P
1.4	Reporting Requirements	renumbered from 1.2.2	17-Mar-16	0683-P

Section	Title	Amendment	Date	Bulletin No.
2.1.4	Conflicts of Interest	(a) amended; (b) amended, renumbered; (c) amended, renumbered; (d) renumbered	27-Feb-06	0186-P
		Deleted and replaced by 2.1.4 (1) and 2.1.4 (2)	30-Jun-21	0864-P
2.1.4 (1)	Identifying, addressing and disclosing material conflicts of interest – Member	Added	30-Jun-21	0864-P
2.1.4 (2)	Identifying, reporting and addressing material conflicts of interest – Approved Person	Added	30-Jun-21	0864-P
2.1.5	Borrowing From Clients	New	31-Dec-21	0894-P
2.2	Client Accounts	Definitions added	31-Dec-21	0895-P
2.2.1	"Know-Your-Client"	(c) amended; (d) added	5-Dec-03	0050-M
		preamble amended	13-Dec-05	0178-P
		(b) amended; (c) amended; (d) amended; (e) added; (f) added	3-Dec-10	0459-P
		end of transition period	3-Dec-11	0505-P
		(c) amended; (d) amended; (e) amended; (f) added	22-Feb-13	0560-P
		(1)(c) amended; (d) amended	31-Dec-21	0895-P
		Amended. 2.2.1(1) (a) and (b) added; 2.2.1(2) added	31-Dec-21	0894-P
2.2.2	New Accounts	title amended; (a) added; (b) amended	3-Dec-10	0458-P
2.2.3	New Account Approval	amended	5-Dec-03	0050-M
		amended	3-Dec-10	0458-P
2.2.4	Updating Know Your Client Information	title amended; (a) added; (b) renumbered, amended; (c) added; (d) added; (e) renumbered, amended	3-Dec-10	0458-P
		end of transition period	3-Dec-11	0505-P

Section	Title	Amendment	Date	Bulletin No.
	Updating Client Information	(a)(b)(c) amended; (f)(i)(ii) added	31-Dec-21	0894-P
2.2.5	Relationship Disclosure	added	3-Dec-10	0458-P
		end of transition period	28-Sep-11	0492-P
		end of transition period	3-Dec-13	0492-P
		(f) amended, (g) amended, (h) added	15-Jul-14	0606-P
	(h) renumbered to (i); (h) added	19-Dec-14	0623-P	
	Know Your Product	Renamed; amended. (<i>Relationship Disclosure</i> becomes 2.2.7)	31-Dec-21	0894-P
2.2.6	Suitability Determination	New	31-Dec-21	0894-P
2.2.7	Relationship Disclosure	1) (g) amended; (n) added	31-Dec-21	0895-P
		Definitions added; 1) amended; 2) added	31-Dec-21	0894-P
2.2.8	Conditions for Temporary Hold	New	31-Dec-21	0895-P
2.3	Power of Attorney/LTA	Renamed to <i>Control or Authority</i>	19-Jan-17	0712-P
2.3.1	Power of Attorney/LTA	(b) added	5-Dec-03	0050-M
		(a) amended; (b) amended	11-Dec-08	0346-P
		(a) amended; (b) amended; (c) amended	19-Jan-17	0712-P
2.3.2	Limited Trading Authorization	removed	7-July-22	0909-P
2.3.3	Designation	removed	7-July-22	0909-P
2.3.4	No Discretionary Trading	removed	11-Dec-08	0346-P
2.4.1	Remuneration, Commissions and Fees	(a) amended; (b) added; (c) added	29-Mar-10	0429-P
2.4.2	Referral Arrangements	amended	08-Apr-15	0637-P
		(a) amended	31-Dec-21	0894-P
2.4.3	Service Fees or Charges	renamed to <i>Operating Charges</i> ; (a) amended;	19-Dec-14	0623-P

Section	Title	Amendment	Date	Bulletin No.
2.4.4	Transaction Fees or Charges	added	22-Feb-11	0466-P
		amended, (a) added, (b) added, (c) added	30-May-14	0606-P
		amended; (a) amended; (b) amended; (c) amended	19-Dec-14	0623-P
		(d) added; (e) added	31-Dec-21	0894-P
2.5.2	Chief Compliance Officer	title amended; renumbered to 2.5.3; (a) amended; (b) amended; (c) amended	3-Dec-10	0458-P
2.5.2	Ultimate Designated Person	added	3-Dec-10	0458-P
2.5.2	Compliance Officer	renumbered to 2.5.3; amended	3-Dec-10	0458-P
2.5.3	Branch Manager	renumbered to 2.5.5; (a) amended; (b) added; (c) added; (d) amended; (e) amended	3-Dec-10	0458-P
2.5.4	Maintenance of Supervisory Review Documentation	renumbered to 2.5.7	3-Dec-10	0458-P
2.5.4	Access to Board	added	3-Dec-10	0458-P
2.5.5	No Delegation	renumbered to 2.5.8	3-Dec-10	0458-P
	Branch Manager	(a) amended; (b) renumbered to (d); (b) added; (c) added; (d) amended; (e) amended; (f) amended; (g) amended	12-Sep-13	0576-P
2.5.6	Currency of Examination	added	3-Dec-10	0458-P
2.8.3	Rates of Return	(b) added	5-Dec-03	0050-M
		(a) amended; (b) added; (c) renumbered, amended	3-Dec-10	0458-P
		(a) amended; (c) removed	15-Jul-16	0623-P
2.11	Complaints	amended	3-Dec-10	0458-P
2.12	Transfers of Account	2.12.1(a); 2.12.2 amended	5-Dec-03	0050-M
2.13	Disclosure of MFDA Membership	added	12-Apr-18	0747-P

Section	Title	Amendment	Date	Bulletin No.
3.1.1	Minimum Levels	(a) renumbered, amended; (b) added	21-Jan-11	0462-P
3.2.1	Client Lending and Margin	amended	5-Dec-03	0050-M
		Amended; (a), (b), (c) added	31-Dec-21	0894-P
3.2.2	Member Capital	(a) amended; (b) added	1-Dec-06	0240-P
3.2.5	Notice Regarding Accelerated Payment of Long Term Debt	added	1-Dec-06	0240-P
3.3.2	Segregation of Client Property – Cash	(e), (f), (g), (h) removed; (e) added	30-Apr-12	0524-P
3.4.2	Early Warning	(b)(vi) amended	5-Dec-03	0050-M
		(b)(ii)(C) amended	11-Dec-08	0346-P
3.4.3	Restrictions	amended	11-Dec-08	0346-P
3.4.4	Early Warning - Duration	amended	20-Aug-04	0093-P
3.5.1	Filing Requirements	amended	13-Sep-04	0097-P
3.5.2	Consolidated Financial Statements	amended	11-Dec-08	0346-P
3.5.3	Related Members	removed	11-Dec-08	0346-P
3.5.4	Members' Auditors	renumbered to 3.5.3; (b) amended	11-Dec-08	0346-P
3.5.5.	Assessments	renumbered to 3.5.4	11-Dec-08	0346-P
3.6.1	Audit Requirements	amended	11-Dec-08	0346-P
3.6.2	Scope	(a) amended; (b) amended	11-Dec-08	0346-P
3.6.3	Insurance and Subsequent Events	renamed <i>Additional Reporting</i>	11-Dec-08	0346-P
3.6.4	Systems Review	amended	11-Dec-08	0346-P
3.6.5	Retention	amended	11-Dec-08	0346-P
3.6.7	Reliance	amended	11-Dec-08	0346-P
4.1	Mail Insurance	amended	5-Dec-03	0050-M
4.2	Notice of Termination	amended	11-Dec-08	0346-P
4.3	Termination or Cancellation	amended	11-Dec-08	0346-P

Section	Title	Amendment	Date	Bulletin No.
4.7	Global Financial Institution Bonds	(b) amended	11-Dec-08	0346-P
5.1	Requirement for Records	(b)(iv) added	22-Feb-11	0466-P
		(s) added	31-Dec-21	0895-P
		(k) through (r) added	31-Dec-21	0894-P
		(b)(v) added; (h) amended	7-July-22	0909-P
5.3	Client Reporting	(1) definitions added	15-Jul-15	0623-P
		Extension of transition period	31-Dec-15	0640-P
		(1) amended; (j) added; (k-m) renumbered	29-Jun-15	0649-P
		End of transition period	31-Dec-15	0649-P
5.3 (1)	Definitions	5.3(1)(c) amended; 5.3(1)(c)(i) amended; 5.3(1)(c)(ii) amended; 5.3(1)(c)(iii) amended. 5.3(1)(j) deleted; (k) to (m) renumbered	4-Jan-18	0738-P
5.3.1	Delivery of Account Statement	(a)(b)(c) renumbered as (a)(i)(ii)(iii); (c)(d) added	13-Jan-04	0050-M
		(a) amended; (c)(vii) amended	3-Dec-10	0458-P
		(a) amended	2-Mar-12	0521-P
		amended; (a) to (d) removed	19-Dec-14	0623-P
5.3.2	Automatic Payment Plans	deleted	2-Mar-12	0521-P
	Content of Account Statement	amended	15-Jul-15	0623-P
		Extension of transition period	31-Dec-15	0640-P
		End of transition period	31-Dec-15	0649-P
		(c)(ii)(C) amended; (c)(ii)(H) amended	4-Jan-18	0738-P
5.3.3	Content of Account Statement	(c)(iii) removed; (c)(iv) renumbered; (c)(v) renumbered; (c)(vi) renumbered	3-Dec-10	0458-P
		renumbered to 5.3.2	2-Mar-12	0521-P

Section	Title	Amendment	Date	Bulletin No.
	Member Business Only	renamed to <i>Report on Charges and Other Compensation</i> ; (1) added; (2) added; (3) added; (4) added; (5) added	15-Jul-16	0623-P
5.3.4	Member Business Only	renumbered to 5.3.3	2-Mar-12	0521-P
	Performance Report	added	15-Jul-16	0623-P
5.3.5	Account Performance Reporting	added	3-Dec-10	0458-P
		proposed Suspension	20-Oct-11	0495-P
		suspended	2-Dec-11	0508-P
	Delivery of Report on Charges and Other Compensation and Performance Report	added	15-Jul-16	0623-P
5.3.6	Exempt Market Dealers and Scholarship Plan Dealers – Client Reporting	added	19-Dec-14	0623-P
5.4.2	Automatic Payment Plans	amended	30-May-14	0606-P
5.4.3	Content	(a) to (m) amended; (n) added	15-Jul-16	0623-P
5.6	Record Retention	amended	3-Dec-10	0458-P

vw: July 8/22