



## NEWS RELEASE

*For immediate release*

*For further information, please contact:*

Charles Toth  
Director, Litigation  
416-943-4619  
[cloth@mfd.ca](mailto:cloth@mfd.ca)

Mark Stott  
Vice-President, Prairie Region  
403-215-8329  
[mstott@mfd.ca](mailto:mstott@mfd.ca)

## **MFDA Hearing Panel accepts settlement agreement with Mirella Adair**

**November 30, 2016** (Toronto, Ontario) – A settlement hearing in the matter of Mirella Adair (the “Respondent”) was held on November 29, 2106 in Calgary, Alberta before a three-person Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”).

The Hearing Panel accepted the settlement agreement (the “Settlement Agreement”) between Staff of the MFDA and the Respondent, as a consequence of which the Respondent:

- has paid a fine in the amount of \$3,500;
- has paid costs in the amount of \$2,500; and
- shall in the future comply with MFDA Rule 2.1.1.

In the Settlement Agreement, the Respondent admitted that between July 8, 2008 and January 26, 2011, she obtained, possessed and used to process transactions, six (6) pre-signed account forms in respect of six (6) clients, contrary to MFDA Rule 2.1.1.

A copy of the [Settlement Agreement](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca). During the period described in the Settlement Agreement, the Respondent carried on business in the Calgary, Alberta area.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its Members and their approximately 83,000 Approved Persons with a mandate to protect investors and the public interest. For more information about the MFDA’s complaint and enforcement processes, as well as links to ‘Check an Advisor’ and other Investor Tools, visit the [For Investors](#) page on the MFDA website.

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